

Board of Directors

Mr. Jeff Hoag

- Independent Director, Chairman

Mr. Hoag is the Chairman of the Board and Corporate Governance Committee and has been a director of Open EC since 2005. Mr. Hoag is President of Daro Agencies, a Sales & Marketing agency for manufacturers in the office products sector. Mr. Hoag has a diploma from UBC in Sales and Marketing Management and also is the President of the World Autobiographic Society.

Roy Trivett

- Independent Director

Mr. Trivett is Chair of Audit Committee and has been a director since February 2010.

Mr. Trivett founded, led and grew Architel Systems Corporation (ASC) from start-up through sale in 2000 to Nortel Networks for \$600 Million. He is a founding member of Vancouver Angel Investor Network and has held executive and board positions as CEO Visiphor Corporation, law enforcement data sharing software sold to Knowledge Computing Corporation in 2009, acting CEO, Secondsun Entertainment Inc., Playstation based computer games developer and assisted Brainchild Studios in their 3D computer animation business.

Mr. Trivett has a Bachelor of Electrical Engineering, with Distinction and a Masters of Systems Engineering from Carleton University.

Martyn Armstrong

- Director and CEO of the Company

Mr. Armstrong is a driven, innovative software and public company executive with over 25 years' experience in creating, developing and commercializing advanced technology, funding and operating complex businesses and maximizing shareholder value for investors. His experience spans from software startups to junior public companies as an Entrepreneur, Chief Executive and Director. Mr. Armstrong attended British Columbia Institute of Technology and Capilano College, and has a Business Degree in Computer Systems Management. *(See more on Mr. Armstrong in the Management section below)*

Executive Management Team

Mr. Martyn Armstrong, CEO

Mr. Armstrong is a driven, innovative software and public company executive with over 25 years' experience in creating, developing, commercializing and selling advanced technology, funding and operating complex technology businesses, and maximizing shareholder value for investors. His experience spans from software startups to junior public companies as an Entrepreneur, Chief Executive and Director. Mr. Armstrong attended British Columbia Institute of Technology and Capilano College, and has a Business Degree in Computer Systems Management.

- Developed large scale computer software applications for major Retailers, Manufacturing, Distribution and HealthCare Enterprises as a senior member of Maves Corporation.
- Long standing member and contributor to DISA, ANSI X12 the North American Electronic Data Interchange (EDI) Standards Organization.
- Domain, technical and business process expert in the implementation and advancement of Electronic Data Interchange (EDI) e-business standards throughout the last 20 years.
- Founded two Private Software Companies and raised over \$2.5M in Private Capital.
- Sold a private company to Public Company for a large return for shareholders.
- Raised over \$10,000,000 in public financings.
- As CEO Increased market capitalization of public company by 375% in one year
- Re-organized and financed turnaround of Public Software Company, repaid all debts, resolved all legal issues and raised Public Financing for growth capital.
- As CEO, Increased market capitalization of re-organized Public Company by 50 times in 18 months.
- Led Public Company acquisition (& a later sale) of a China based Software Company.
- Grew China operations from \$300K/Quarter to \$2.3M/quarter, over 6 quarters.
- Increased public company revenue and profit by 500%, in one quarter.
- Led Public Company acquisition of US Based HealthCare Claims Clearinghouse software and processing Service Company.
- Produced 2 consecutive quarters (over previous year) of company revenue growth of 365% and 562%, in first year of entry to the US HealthCare Market.

Executive Management Team

Mr. William Dagher, President US HealthCare Operations

Mr. Dagher has over 25 years of health care services and healthcare technology experience. William founded iPlexus Solutions in that was acquired by Open EC Technologies at the in January of 2011. William holds a Bachelors of Science degree in healthcare administration and a Masters of Science degree in business administration and finance from the University of Baltimore

- William was president of the e-Health Solutions division for Per-Se Technologies (formerly known as Medaphis) (NASDAQ symbol = PSTI) with over \$60 million in revenue and 55,000 physicians, until it was merged with the Software Division of Per-Se Technologies.
- Under William's leadership, the e-Health division was the fastest growing Per-Se division for four years and it became the second largest medical clearinghouse in the industry.
- Prior to becoming President of the e-Health division, William was Chief Information Officer for all of the divisions of Per-Se including the Physician Services Division which is the largest billing service in the country with over 15,000 physicians. Per-Se acquired NDC Health in 2006 and Per-Se was purchased by McKesson (NYSE Symbol = MCK) in 2007.
- Prior to joining Per-Se, William held several positions with MedPartners including Vice President of Information Systems and Vice President of Mergers and Acquisitions. MedPartners (now known as Caremark (NYSE symbol = CMX), was the largest physician aggregator in the physician market place and is a leading Pharmacy Benefit Management Company with over \$33 billion in annual revenue.
- William was national director for the physicians systems consulting practice for KPMG Peat Marwick prior to joining MedPartners. Caremark was purchased by CVS (NYSE Symbol = CVS) in 2007.

Executive Management Team

Mr. George Dorin, CFO

Mr. Dorin has 30 years of broad-based financial experience, including over 15 years as a VP Finance or CFO for several private and public companies.

He holds undergraduate degrees in Science and Accounting from the University of British Columbia, a Masters Degree in Finance from the London School of Economics in England, and the Diploma FCSI (Fellow of the Canadian Securities Institute). A Chartered Accountant, he was also granted a CF (Corporate Finance) specialist designation from the Canadian Institute of Chartered Accountants in 2008.

As a CFO and contract management consultant, Mr. Dorin has been involved in a number of corporate finance transactions and has assisted companies with strategic and business planning, financial and regulatory reporting, investor relations and corporate development.

Prior to his work in industry, he worked in the financial services sector as a Senior Accountant with Ernst & Whinney (now part of KPMG), as a Manager in the Corporate Finance Group and Management Consulting Group at Price Waterhouse, as an Assistant Manager at the Royal Bank of Canada, and as an Investment Advisor with Pemberton Securities (now part of RBC Dominion Securities).

In 2007 and 2008 he provided corporate finance services to clients at Wolrige Mahon, LLP a mid-sized BC-based CA Firm, as a Senior Vice President in their Corporate Finance Group.

A sampling of Mr. Dorin's past senior financial management positions include,

- Norsat International Inc, a Satellite Telecom Company with offices in the Canada, US, & England,
- GPS Industries Inc a Wireless technology company that had offices in the Canada, US, & England
- NewspaperDirect, Inc a private US technology company with global operations and licensing
- Boston Pizza International, a restaurant franchisor.

Executive Management Team

Mr. Davood Alishahian, CTO

Davood has been with Open EC since 1998 has played a central role in driving the strategy and direction relative to product and services technology, architecture and infrastructure for the company. He also directs the company's product development organization and is responsible for development and delivery of its technology products. Davood has a Bachelors of Science in Computer Software Engineering from University of Teheran and is a leading technology visionary in the field of enterprise e-business software technology and systems architecture.

Mr. Michael Cobban, VP Business Development

Mr. Cobban has been has been an Information Technology professional for over 20 years and with Open EC since 1994. He is responsible for developing Open's product marketing vision, sales positioning and consulting services for the marketplace. Mr, Cobban has a BA from the University of British Columbia. Prior to Open EC, Mr Cobban held senior IT positions with large Canadian Retailers and pioneered large scale EDI Implementations for Retailers and their Supply Chain. Mr. Cobban is one of the leading business and product experts in the field of Electronic Data Interchange in North America.

Tuan Chu, Director of Development , HealthCare Systems

Tuan has over fifteen years of experience in the software and military industry with a heavy emphasis on pioneering new innovations in the technology and software sectors. Tuan holds a Bachelors of Science in Aerospace Engineering from Virginia Tech and a Masters of Business Administration from New Hampshire College.

Tuan was a co-founder and CTO of iPlexus that was acquired by Open EC Technologies in early 2011. Previously to his work at iPlexus, Tuan was with Per-se Technologies medical claims clearinghouse - the second largest in the industry, where he had responsibility for the product development and maintenance of all the Web-based medical claims software and infrastructure.