



**For Immediate Release: November 27, 2009**

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## **Open EC Technologies, Inc. Reports First Quarter, Fiscal 2010 Results and Settles \$28,000 in Debt**

**North Vancouver, BC, November 27, 2009** – Open EC Technologies, Inc. (“Open EC” or the “Company”) (TSX-V: OCE) announced today sales revenue for the first fiscal quarter \$293,287 with EBITDA from continuing operations of \$7,613.

Highlights of the performance during the three months ended September 30, 2009 are as follows:

The revenues for the quarter were \$293,257 with an EBITDA from continuing operations of \$7,613 as compared with revenues of \$209,511 and an EBITDA from continuing operations of (\$122,967) during the same period in the last fiscal year.

The comparative financial statements for the three months ended September 30, 2009, along with other information, may be obtained through the Company’s website at [www.openec.com](http://www.openec.com) or on SEDAR at [www.sedar.com](http://www.sedar.com)

The Company announces that subject to regulatory acceptance it will settle \$28,000 in debt by the issuance of 280,000 shares at \$0.10 per share.

Subject to TSX Venture Exchange acceptance, a company, controlled by a director, has agreed to settle debt totaling \$28,000 by taking common shares. The settlement is made with a company controlled by Michael Chen, CFO and director of the Company.

The Company is settling the debt by issuing shares in order to preserve its cash for working capital and future growth.

### **About Open EC Technologies Inc.**

Open EC is a TSX Venture Exchange listed company. Its subsidiary, SoftCare EC Solutions Inc. is an e-business software, services and solution provider. SoftCare’s OpenEC® e-business software includes solutions for Electronic Data Interchange (EDI), Healthcare Interoperability and Business Process Management. The Company sells the OpenEC® products and solutions to the healthcare, financial services and retail supply chain in North America. The company has a growing focus on turnkey solutions for US Healthcare Information Technology Reforms funded by the US Federal Government ARRA programs for Healthcare IT Interoperable mandates. Additional product and solution information is available on the web at [www.softcare.com](http://www.softcare.com) and additional public company information is available on the web at [www.openec.com](http://www.openec.com). The Company’s common shares trade on the TSX Venture Exchange under the symbol: **OCE**.

ON BEHALF OF THE BOARD

*“Martyn A. Armstrong”*

Martyn A. Armstrong  
President and CEO

Further information about the Company can be found on SEDAR ([www.sedar.com](http://www.sedar.com)) or by contacting Mr. Martyn A. Armstrong, President & CEO of the Company

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